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LONDON'S LEADING UNDERWRITERS 2023

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THE WINDS OF CHANGE

“Science cannot solve the ultimate mystery of nature. And that is because, in the last analysis, we ourselves are part of nature and therefore part of the mystery we are trying to solve.”

Max Planck

E-trading, algorithmic underwriting, AI, e-follow syndicates... the discourse is very tech-heavy, but at the same time we have pleas for the rejuvenation of the Lloyd's Room, and to recognise the importance of face-to-face trading. There is a 'science v. human' battle waging over the future of underwriting but it seems to me that the future success of underwriting will be about the mix of humans and science, with humans ultimately leading out.

The appearance of the **2023 London's Leading Underwriters Report** is a good point at which to take stock. What we see this year, is more underwriters and companies than ever being nominated and the importance of the human in underwriting seemingly undiminished. Even beyond the London Market in the UK regional market, human underwriting isn't going out of fashion, despite the proliferation of e-trading systems.

Good underwriting depends on data interpretation; human judgment still plays an important role, albeit supported by technology. In this year's Report, brokers again most frequently single out the leading underwriters for their knowledge, the dictionary definition of which is "facts, information, and skills acquired through experience or education; the theoretical or practical understanding of a subject." Knowledge goes beyond data or algorithms, being based on experience and pragmatism, subjective human attributes which (so far at least) computers have not quite grasped, even ChatGPT.

Of course, underwriters are also selling their product, and the interaction with brokers to achieve this is still about the 'value exchange' between people. These exchanges don't just live in a single deal or transaction but are based on complex human interpersonal relationships, a capability that the silicon chip also lacks, but which is integral to the success and growth of all markets.

In the 2023 Report, leadership has increased significantly as a reason for nominating underwriters, another human capability that is highly valued in the current market where rising insurance costs and the challenges of covering risks has increased: the greater the uncertainty, the greater the need for human leadership.



At a more subtle level we see the London underwriting culture changing: slowly but surely, more women are being nominated for example, but underneath these numbers there is also a sense that diversity is now a real positive, opening up the market, modernising its thinking and ideas.

Globally, we are experiencing startling, fundamental shifts and the world feels a much riskier place: geopolitical instability, climate change, the evolution of technology and AI all add to the unease. But these challenges have an upside and should define insurance's future. Climate is driving major capital investments and the need to innovate to cover new risks whether it be green energy, tech or supply chains is clear. If underwriters can develop products and services to meet these needs, they will drive growth and value in the P&C sector as well as helping the world to meet existential challenges, a good reason for young people to join the business if ever there was one.

In this changing environment, the insurance proposition is evolving, going well beyond covering risks and paying claims, moving into risk mitigation and corporate and governmental advisory work, all of which will depend on the underwriters' secret sauce – 'knowledge'.

Thank you to all who take part in our research and provide us with the incredible information upon which to build this and all our other Reports, now used so widely for businesses to make better decisions.

Ben Bolton
CEO Gracechurch



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LEADING UNDERWRITERS

LONDON'S LEADING UNDERWRITER

This year's London's Leading Underwriter is Arch's James Mecham. He is followed by Paul Gooch (2nd, Tokio Marine Kiln), Richard Trubshaw (3rd, MAP) and David Kirk (4th, Chubb). James Mecham is one of two Arch underwriters to feature in the 2023 shortlist, along with James Croome (= 8th), capping off a year of good progress for the Arch team. 10 insurers are represented within this year's shortlist of 14 underwriters, with eight underwriters who didn't appear last year.



WINNERS AND NOMINEES

UNDERWRITER	COMPANY
James Mecham	Arch
Paul Gooch	Tokio Marine Kiln
Richard Trubshaw	MAP
David Kirk	Chubb
Ollie Richards	Talbot
Steve Douglas	Ark
Nick West	Faraday
Andrew Moulton	Ascot
Iain Henstridge	Apollo
James Croome	Arch
James Wilson	The Hartford
Neil Robertson	Tokio Marine Kiln
Paul Mason	MAP
Tim Hankey	Ark

RECOGNITION



James Mecham

Maintains good relationships with brokers without compromising underwriting.



Paul Gooch

Excellent technical interrogation of risk.



Richard Trubshaw

Takes a view on every risk (even if you don't like his price).



David Kirk

Very well respected, liked and known in the market.

LONDON'S BENCH STRENGTH LEADER

Once again, the overall bench strength award goes to Beazley, retaining the title for the third year in a row. Chubb replicates its 2022 result and finishes 2nd, while AXA XL improves from 9th place last year to finish 3rd overall. Arch features in the top 10 for the first time, placing 5th.

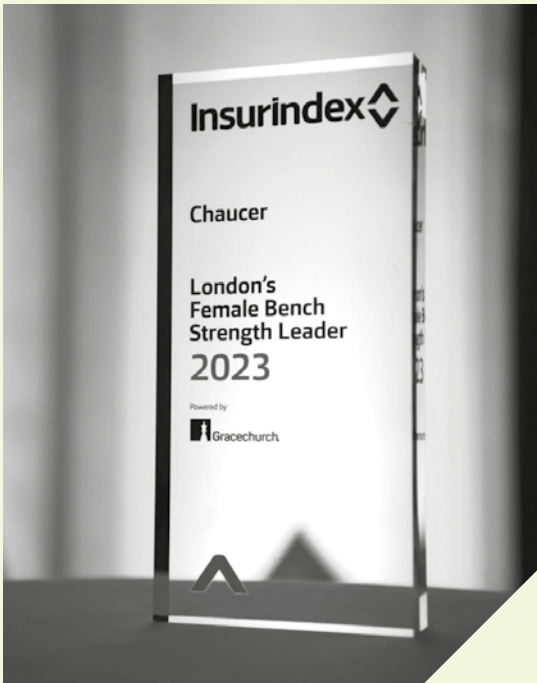


beazley



LONDON'S FEMALE BENCH STRENGTH LEADER

There are joint winners in the Female Bench Strength award this year, with Chaucer and Hiscox coming out as London Market leaders. Chaucer reclaims the title it held two years ago, while Hiscox features for only the second time, having not made the shortlist last year and finishing 9th in 2021. Last year's winner Liberty Specialty Markets places joint 8th this year. AIG, Munich Re, Axis and Arch all feature on the shortlist for the first time.



LONDON'S LEADING FEMALE UNDERWRITER

We have joint winners in this year's London's Leading Female Underwriter award: Nicola Wood of Canopus and Victoria Buckingham of Munich Re. Neither have featured on the shortlist before, so to debut in 1st place is a brilliant achievement. Harriet Sharp (Chaucer) places 3rd, with Dervla Lynchehaun of Convex in 4th.



WINNERS AND NOMINEES

UNDERWRITER	COMPANY
Nicola Wood	Canopus
Victoria Buckingham	Munich Re
Harriet Sharp	Chaucer
Dervla Lynchehaun	Convex
Abigail Price	The Hartford
Charlotte Piller	Hiscox
Jenny Boatman	AXA XL
Sally Roberts	Zurich

RECOGNITION



Nicola Wood

Technical knowledge mixed with underwriting acumen. Service standards.



Harriet Sharp

Innovative and nice to deal with.



Dervla Lynchehaun

Strong relationships, communication and specialism in challenging classes.



Abigail Price

Knowledge, professional, commercial and responsive.

BROKERS' LEADING UNDERWRITER

The award for Brokers' Leading Underwriter, as voted for by brokers, goes to Ollie Richards of Talbot. Ollie also finished 4th in the overall underwriter awards and sees off strong competition from James Mecham (Arch) and Andrew Moulton (Ascot) to claim this award.



WINNERS AND NOMINEES

UNDERWRITER	COMPANY
Ollie Richards	Talbot
James Mecham	Arch
Andrew Moulton	Ascot
Graham Nicholls	Canopus
Neil Robertson	Tokio Marine Kiln
Nick West	Faraday
Ryan Joseph	QBE

RECOGNITION



Ollie Richards

Very commercial – keen for business and makes it easy to transact with Talbot.



James Mecham

Very well respected, liked and known in the market.



Andrew Moulton

First class operator, intelligent, helpful and commercial.



Graham Nicholls

Takes a view on every risk (even if you don't like his price).

UNDERWRITERS' LEADING UNDERWRITER

Now in its second year, the award for Underwriters' Leading Underwriter, as voted for exclusively by fellow underwriters, is Tokio Marine Kiln's Paul Gooch. He finishes ahead of a field containing only two underwriters nominated in 2022, Richard Trubshaw (= 2nd, MAP) and Tim Hankey (= 6th, Ark).



WINNERS AND NOMINEES

UNDERWRITER	COMPANY
Paul Gooch	Tokio Marine Kiln
Paul Mason	MAP
Richard Trubshaw	MAP
Brian Randall	Brit
David Kirk	Chubb
James Wilson	The Hartford
Jason Innes	Hiscox
Louis Scott	Travelers
Mike Hayes	Berkley Offshore
Tim Hankey	Ark
Toby Sawyer	Aegis

RECOGNITION



Paul Gooch
Highly technical, specialist underwriter.



Paul Mason
Always a strong lead on difficult classes. Knows his wordings and isn't afraid of brokers.



Brian Randall
An experienced lead underwriter who has represented the market well at recent forums and panel discussions.



James Wilson
Successfully building a respected book of business, James is a potent mix of commercial, fair, technical and with solid knowledge across the product sub-classes.

LONDON'S BENCH STRENGTH FASTEST RISER

The Fastest Riser award identifies the insurer which has made the greatest improvement to its underwriting service over the past 12 months. This is calculated by comparing this year's Overall Bench Strength rankings against last year's. Liberty Specialty Markets won the inaugural award in 2022.

This year, the winner of the London's Fastest Riser award is Arch. Arch placed 5th in the bench strength rankings this year, having finished 25th in 2022. Arch also has two underwriters in the Leading Underwriters shortlist and several nominations across business lines, making it a worthy winner.



WINNERS AND NOMINEES

COMPANY

Arch

Talbot

Travelers

Antares

Probitas

HDI Global

Mosaic



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CHATTING WITH CHAT GPT

BY PETER MANSFIELD

Earlier this year, I had the honour of interviewing Chat GPT for the Insurance Covered podcast.

In this context, 'honour' may be an unusual word to choose. We honour that which is rare or precious, whereas Chat GPT is now ubiquitous and available to all. Interviewing David Attenborough would be an honour, but, really, Chat GPT?

Nonetheless, it was an honour, because it offered a glimpse into the future of insurance.

I asked it questions. What is your definition of insurance? Does insurance have a social function? Might it harm society? What are the top three issues facing the industry?

It answered all these with ease.

After writing each question, I would press return and the answer would immediately start to appear, albeit a sentence or so at a time. This gradual unveiling of an answer is done solely to make the human believe that Chat GPT is 'thinking'. In fact, the answer could have been provided instantaneously.

The quality of the answers was at the level of a very good A-level student. There was none of the nuance or intuition that you would expect from a human expert. Having said that, given that the questions were posed without prior notice, the answers were significantly better than would have been provided by 95% of people in the insurance industry, and I include myself in that 95%.

And this is just the first iteration of Chat GPT. This is the Space Invaders of generative AI. Who knows what the equivalent of Red Dead Redemption 2 will look like?

On the podcast, Chat GPT modestly said, "As an AI language model, I'm able to analyse large amounts of data and provide insights that were previously difficult or impossible to obtain. This has the potential to revolutionise many aspects of the insurance industry.

Whether or not Chat GPT and its siblings will revolutionise the insurance industry is matter of debate, but insurance will inevitably be changed by its existence.

This puts the onus on us now to work out how generative AI can best be used. In a more recent episode of the podcast, my guest James Platt said, "You have to understand technology at a level where you can think about the implications for your role and your job. And I don't think we do."

He then told a story. At a seminar with a group of insurance professionals, he asked them whether they had interacted with the infamous chatbot. "I was staggered," he said, "how few in that room had really played with it."

I would urge you to chat with Chat GPT. You will find it provocative and weirdly dislocating.

To misquote LP Hartley, the future is a foreign country; they do things differently there. They also speak a different language, and that language may be the language of AI.

That is why it was an honour to chat with Chat GPT. It was a voice from a foreign land.




Peter Mansfield
Partner, RPC



Simon Laird
Global Head
of Insurance, RPC



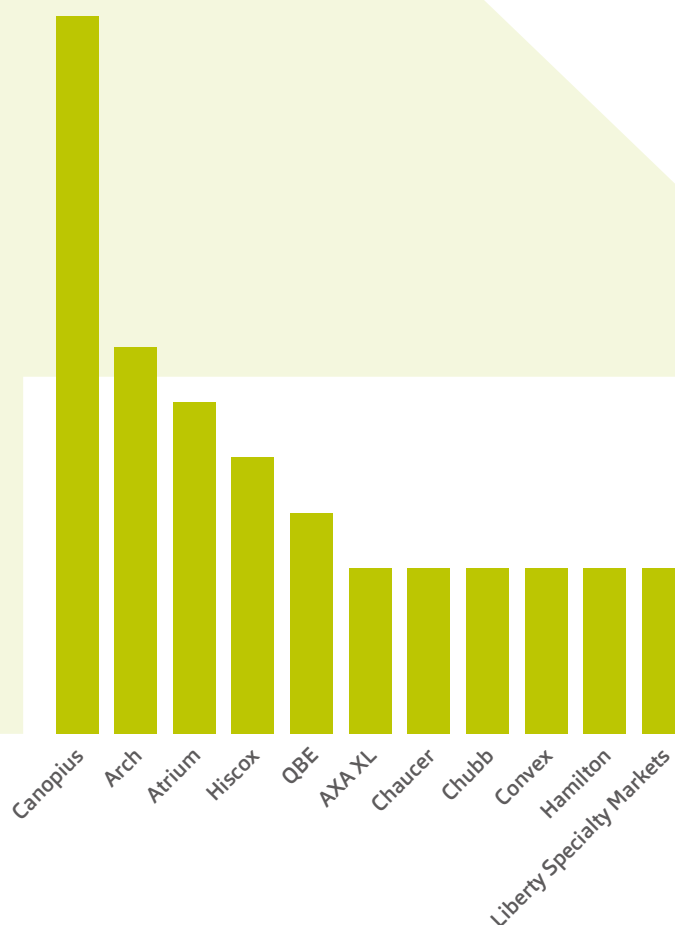


LEADING UNDERWRITERS BY CLASS OF BUSINESS

ACCIDENT & HEALTH

After finishing runner up last year, Canopus tops the Accident & Health bench strength rankings in 2023, having previously led the field in 2019. Arch finishes runner up, with last year's winner, Atrium, coming in 3rd. Notable mentions go to Chaucer, Chubb, Convex and Hamilton which all make the shortlist for the first time and round off a strong field.

Canopus' Graham Nicholls and Hiscox's Jason Innes are the leading Accident & Health underwriters in 2023. This marks the third year in a row that Jason Innes has finished in the top two, a testament to the work he is doing for the Hiscox team. The leaders are followed by Russell Burrows (= 3rd) of Atrium and Tim Prifti (= 3rd), also of Canopus, who returns to the shortlist after missing out last year. Sebastian Terry (= 5th, Arch) and QBE's Simon Parkinson (= 5th) also featured in 2022 and complete the shortlist of individual underwriters.



HIGHLY COMMENDED

UNDERWRITER	COMPANY
Graham Nicholls	Canopus
Jason Innes	Hiscox
Russell Burrows	Atrium
Tim Prifti	Canopus
Sebastian Terry	Arch
Simon Parkinson	QBE

RECOGNITION



Jason Innes

Disciplined underwriter. Often follow. Good lead.



Russell Burrows

Strong technical underwriter.



Tim Prifti

Sees the most business in the market and always eyes long term profitability.



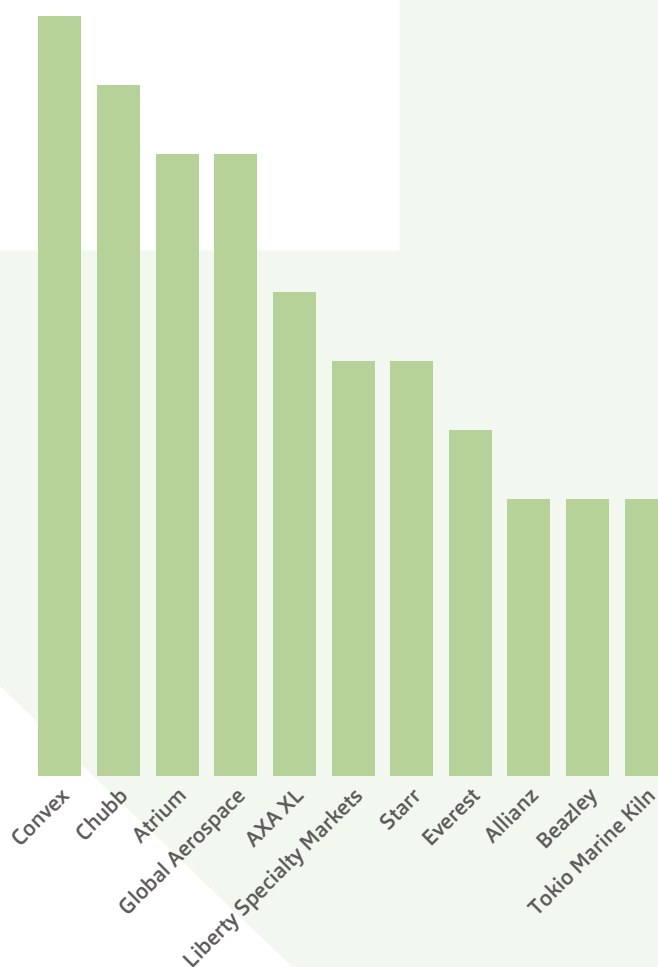
Sebastian Terry

Fast, approachable, never forgets anything.

AVIATION & SPACE

Convex is this year's leading Aviation & Space team, taking over from Liberty Speciality Markets which had topped the table for the last two years. Chubb comes in at 2nd place, with Atrium and Global Aerospace sharing 3rd, AXA XL in 5th, and Liberty in 6th this year. All the aforementioned insurers finished in the top five last year, except for Global Aerospace which did not feature in the top 10.

Alex Cullen of Atrium is joined by new entry Paul Cooper (Convex) as the top ranked Aviation & Space underwriters for 2023. Paul is one of two Convex representatives to make the shortlist, joined by Paul Maguire (= 5th) who, along with Liberty's Daniel Fulco (= 5th), features for the third consecutive year. Nine insurers are represented within a shortlist of 13 underwriters, highlighting the range of quality underwriting services available across the London Market.



HIGHLY COMMENDED

UNDERWRITER	COMPANY
Alex Cullen	Atrium
Paul Cooper	Convex
Nigel Griffiths	Chubb
Reece Vowles	Global Aerospace
Andy Trundle	Starr
Bassel Matta	Atrium
Daniel Fulco	Liberty Specialty Markets
Jason Jenkins	CV Starr
Mark Stanley	AXA XL
Murray Walker	IQUW
Paul Maguire	Convex
Robert Kemp	Ark
William Halligan	Liberty Mutual

RECOGNITION



Alex Cullen

Risk selection, clear and thorough analysis, good tone with brokers.



Paul Cooper

Can-do mentality, proactive and happy to help.



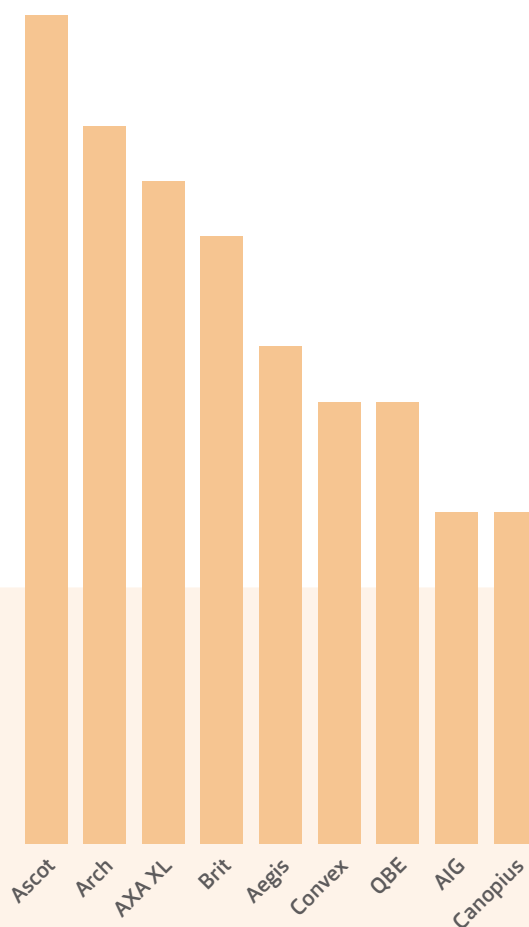
Reece Vowles

Excellent knowledge.

CASUALTY/NON-MARINE LIABILITY

For the second year in a row, Ascot is awarded the number one spot for underwriting performance across Casualty/Non-Marine Liability. Arch, which has had a strong year across the board, finishes 2nd, with AXA XL in 3rd place. Brit places 4th, returning to the shortlist for the first time since 2018.

The overall leading underwriter for 2023, Arch's James Mecham, ranks 1st in Casualty/Non-Marine Liability, after finishing runner-up last year. Behind him, Ben Galloway of Ascot, who has not featured in the shortlist since 2016, makes a strong return (one of two Ascot underwriters in the top five). Nicola Wood (Canopus) places 3rd and Dervla Lynchehaun of Convex is in 6th.



HIGHLY COMMENDED

UNDERWRITER	COMPANY
James Mecham	Arch
Ben Galloway	Ascot
Nicola Wood	Canopus
Andrew Murnieks	Brit
David Fitzpatrick	Ascot
Dervla Lynchehaun	Convex
Mike Reid	Sompo
Alex Stratton-Thomsett	MS Amlin
Chris Terry	Aegis
David Clark	Tokio Marine Kiln
David Turton	Liberty Specialty Markets
Paul Bland	Aspen
Richard Hayward	AXA XL
Sally Roberts	Zurich

RECOGNITION



Ben Galloway

Strong leadership, market beating performance.



Nicola Wood

Incredibly talented and technical underwriter. Great leader in the market.



Andrew Murnieks

Analytical and thorough leader.



Dervla Lynchehaun

Proven track record, detailed and sound underwriter.



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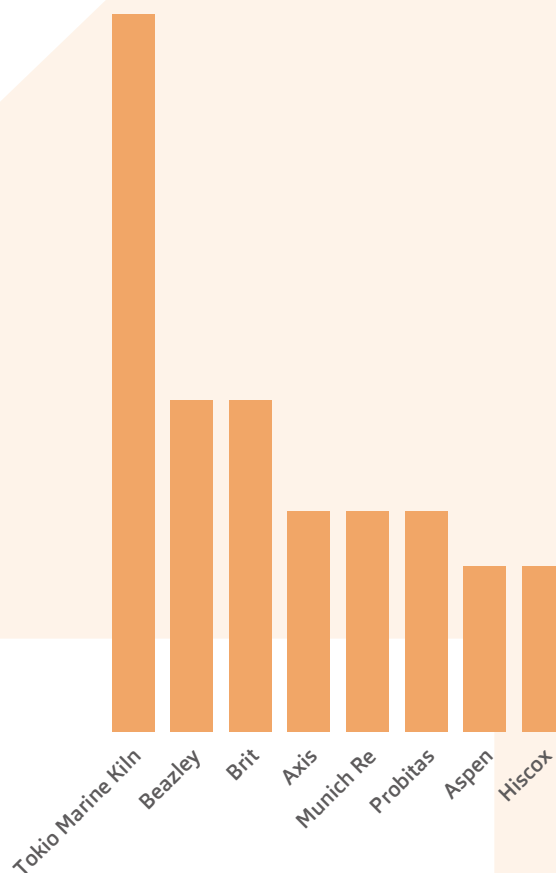


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CYBER

In 2023, the leading Cyber team, and by a significant margin, is Tokio Marine Kiln. An impressive result having not featured in last year's top five. Beazley and Brit, last year's 2nd and 3rd, achieve joint 2nd in 2023 with 2022's joint leaders, AXIS and Munich Re, coming in at joint 3rd. Probitas (= 4th) and Aspen (= 7th) are also on the shortlist this year for the first time.

Tokio Marine Kiln's Paul Gooch is this year's leading underwriter in Cyber. Ben Maidment (Brit) features on the list for a remarkable fifth year in a row, this time in 3rd place. Paul and Ben are joined by Richard Taylor of Probitas (2nd), and Tim Andrews of Hiscox (= 3rd).



HIGHLY COMMENDED

UNDERWRITER	COMPANY
Paul Gooch	Tokio Marine Kiln
Richard Taylor	Probitas
Ben Maidment	Brit
Tim Andrews	Hiscox

RECOGNITION



Paul Gooch
Diligent and smart underwriter.



Richard Taylor
Dependable underwriter to follow.



Ben Maidment
Good commercial and technical balance.

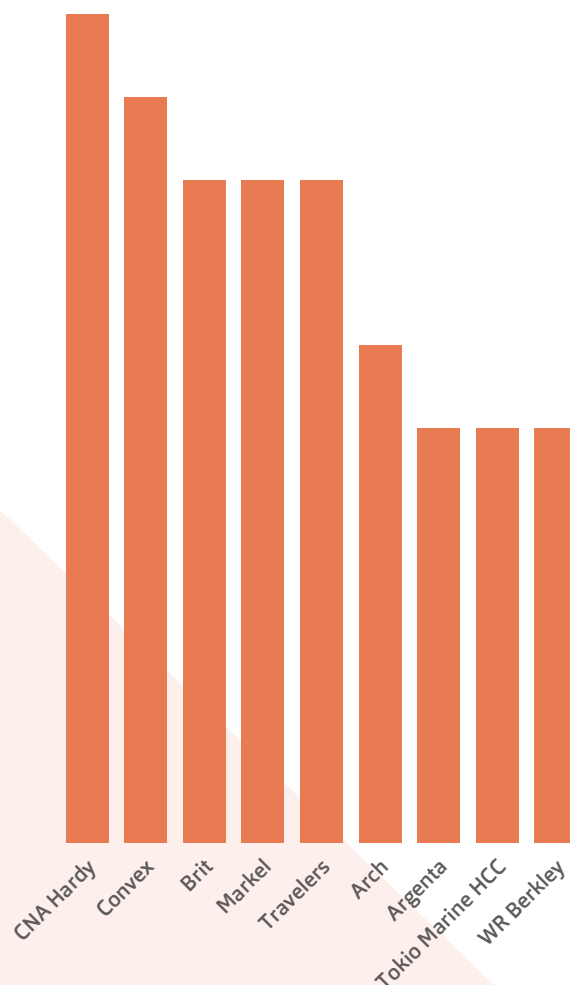


Tim Andrews
Highly skilled, technical underwriter.

ENERGY

CNA Hardy is the 2023 bench strength leader in Energy, after a five-year absence from the shortlist, taking over from Munich Re, which did not make the shortlist this year. The second and third positions remain unchanged from 2022, achieved by Convex and Brit respectively. Brit shares 3rd place with Markel and Travelers. Arch, Argenta, Tokio Marine HCC and WR Berkley round off the shortlist.

There is a lot of change in this year's shortlist of leading Energy underwriters, with Convex's Steve Hawkins the only individual to feature in 2022. Brian Randall (Brit) is this year's leading Energy underwriter, improving on his previous highest ranking of 6th in 2019.



HIGHLY COMMENDED

UNDERWRITER	COMPANY
Brian Randall	Brit
Clive Magnus	CNA Hardy
Louis Scott	Travelers
Steve Hawkins	Convex
Ben House	Markel
David Shepherd	Tokio Marine HCC
James McDonald	Sompo
Matthew Rose	Starr
Michael Poulteney	Arch
Mike Hayes	WR Berkley

RECOGNITION



Brian Randall
Leading market underwriter.



Clive Magnus
Technically good.

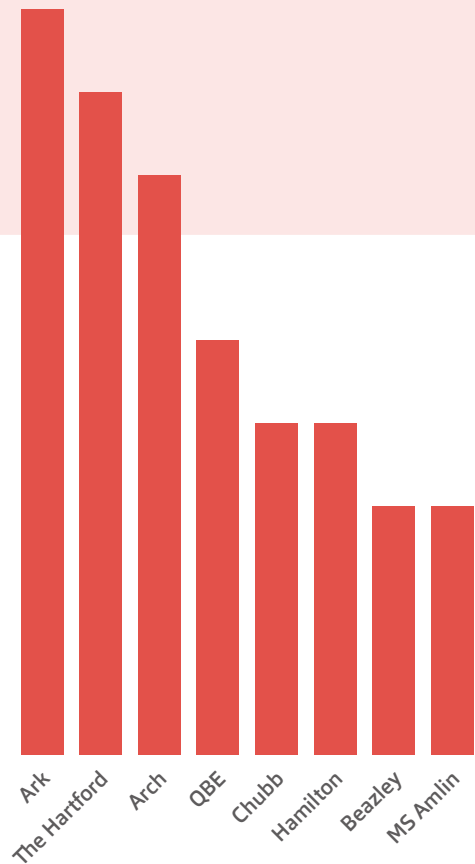


Louis Scott
Key market lead, detail oriented and wording focused.

FINE ART & SPECIE

Fine Art & Specie features in the report for the first time in 2023, with Ark earning the inaugural bench strength accolade. Ark is followed by The Hartford in 2nd and Arch in 3rd.

This year's Fine Art & Specie leading underwriter is Ark's Steve Douglas, ahead of James Croome (Arch) in 2nd place and QBE's Ryan Joseph in 3rd. The Hartford's Bruce Lane and Hamilton's Richard Northcott round off the shortlist in 4th place.



HIGHLY COMMENDED

UNDERWRITER	COMPANY
Steve Douglas	Ark
James Croome	Arch
Ryan Joseph	QBE
Bruce Lane	The Hartford
Richard Northcott	Hamilton

RECOGNITION



Steve Douglas
Very thoroughly trained, excellent technically.



James Croome
Market Leader, consistent in approach, well liked and respected in the market.

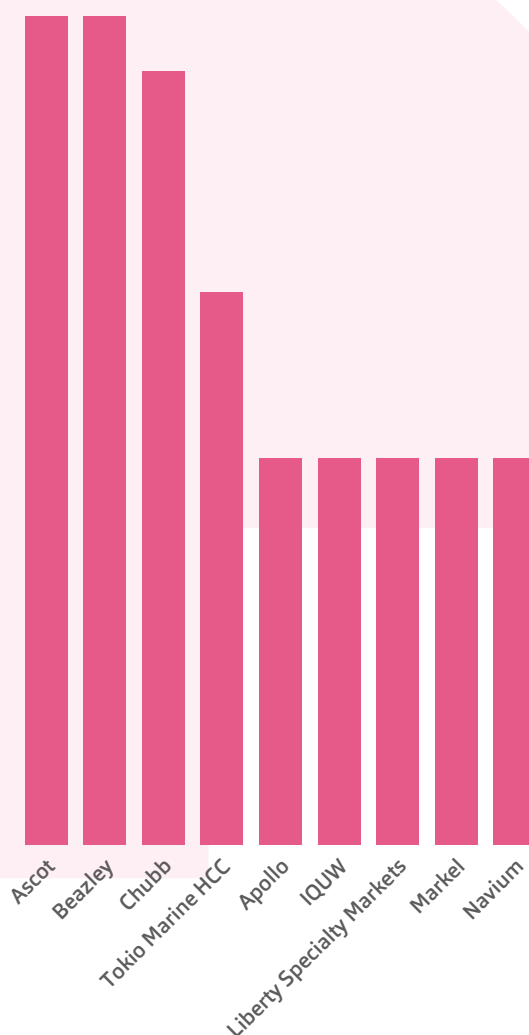


Ryan Joseph
Well thought of in the market and has a good reputation for being great at his job.

MARINE

The number one spot in the Marine bench strength rankings represents another closely fought contest between three insurers who have been battling it out for three years in a row now. Ascot and Beazley are the joint winners this year, narrowly beating Chubb. IQUW (= 5th) and Navium (= 5th) feature for the first time. Tokio Marine HCC makes large improvements, now in 4th.

For the third year in a row, David Kirk (Chubb) tops the individual underwriters shortlist in Marine. This is a remarkable feat, especially given the depth of talent within the field, and is only the second time this has been achieved by an individual underwriter. There are two new entrants in joint 2nd, Andrew Moulton (Ascot) and Iain Henstridge (Apollo), followed in 3rd by Clive Washbourn (Beazley), who returns to the shortlist for the first time since 2018.



HIGHLY COMMENDED

UNDERWRITER	COMPANY
David Kirk	Chubb
Andrew Moulton	Ascot
Iain Henstridge	Apollo
Clive Washbourn	Navium
Richard Young	Beazley
Alasdair Butler	Ocean Underwriting
Mark McDonach	IQUW
Chris Hicks	Liberty Specialty Markets
Gavin Wall	Ascot
Richard Golder	Tokio Marine HCC
Simon Shrimpton	Tokio Marine HCC
Tim Garrett	Beazley

RECOGNITION



David Kirk
Knowledgeable, considered decision making.



Iain Henstridge
Respected as a solid underwriter who knows his stuff.



Clive Washbourn
Visionary.



Richard Young
Knowledge, adaptability, strength.

~~Complicated?~~ ~~Less transparency?~~ ~~Slow?~~

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PROPERTY

In what is 2023's most strongly contested line, it is Tokio Marine Kiln which comes out as the leading Property team once again. TMK narrowly leads a chasing pack of Talbot, Ark, Brit, AXA XL and last year's runner up, Faraday. This marks the third year in a row that Tokio Marine Kiln has topped the chart. Notable mentions go to Talbot, debuting on the shortlist in 2nd place, and Aegis, which also features on the shortlist for the first time.

Ollie Richards of Talbot is this year's leading Property underwriter and rounds off a strong performance from the Talbot Property team. He beats Nick West (Faraday) who finishes in 2nd place this year, maintaining his record of finishing inside the top three for the third consecutive year. Neil Robertson (= 3rd, Tokio Marine Kiln) and Mark Mortlock (= 6th) fly the flag for Tokio Marine Kiln, while Ark's Tim Hankey returns to the shortlist in joint 3rd. Several new faces earn a place on the Property shortlist in 2023: Paul Mason (MAP), Toby Sawyer (Aegis), Charlie Parr (Axis) and Jolie Cripps (Brit).



HIGHLY COMMENDED

UNDERWRITER	COMPANY
Ollie Richards	Talbot
Nick West	Faraday
Neil Robertson	Tokio Marine Kiln
Paul Mason	MAP
Tim Hankey	Ark
Mark Mortlock	Tokio Marine Kiln
Toby Sawyer	Aegis
Charlie Parr	Axis
Jolie Cripps	Brit

RECOGNITION



Ollie Richards
Consistent, prompt service.



Neil Robertson
He has very good handle on where the market is at, market knowledge, good at client relationships, flexibility.



Tim Hankey
Considered, personable, knowledgeable, consistent.



Mark Mortlock
Oversees and maintains a huge book of business.

PROFESSIONAL INDEMNITY

Beazley and Brit finish top of this year’s Professional Indemnity bench strength table, the former winning three times in the last five years. Chubb places 3rd, followed by Liberty Specialty Markets and Markel in joint 4th.

Steve Driscoll (Chubb) claims top spot in this year’s leading underwriters, completing his rise to the top after finishing 7th in 2021 and 3rd in 2022. Dominic Frost of Axis is joined by two new entrants in joint 2nd. IQUW's Gary Lill and Mike Parry of Beazley make up the remaining nominations.



HIGHLY COMMENDED

UNDERWRITER	COMPANY
Steve Driscoll	Chubb
Dominic Frost	Axis
Gary Lill	IQUW
Mike Parry	Beazley

RECOGNITION



Steve Driscoll
Excellent market cycle management.



Dominic Frost
Strong price discipline, innovative, robust risk framework.



Gary Lill
Market expertise.

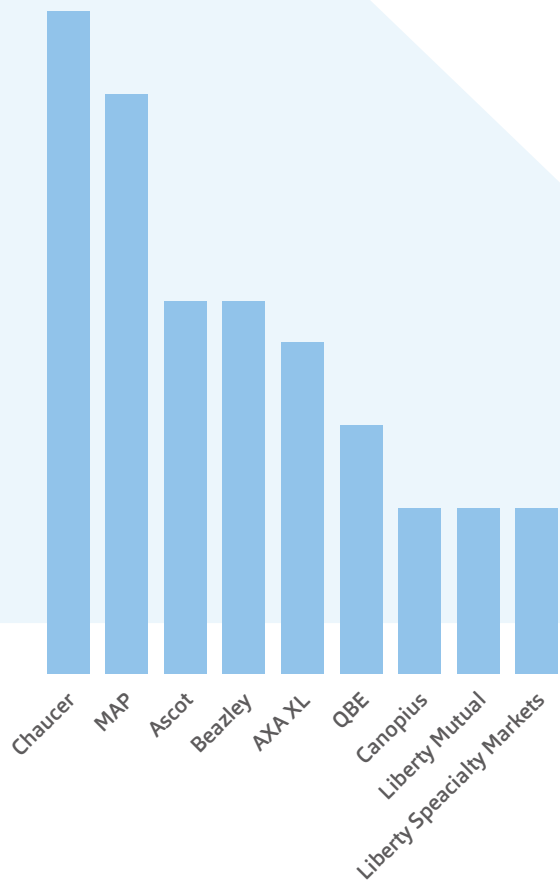


Mike Parry
Business generator, knows what he likes / wants and goes and gets it, top client service levels.

REINSURANCE

The recurring contest between Chaucer and MAP to top the Reinsurance bench strength rankings continues in 2023, with Chaucer ultimately retaining its crown. Chaucer has now won the award on three occasions in the last four years, only losing out to MAP in 2021.

However, MAP maintains the individual underwriter title as, for a record breaking fourth consecutive year, Richard Trubshaw (MAP) comes out as the number one Reinsurance underwriter in the London Market. Last year’s runners up, Mike Clifton (Chaucer) and Ryan Ward (Chaucer), return to the shortlist in joint 3rd. New entrant, Ian Sawyer (AXA XL), finishes 2nd, while fellow newcomer Jamie Curtis (Beazley) finishes in joint 3rd.



HIGHLY COMMENDED

UNDERWRITER	COMPANY
Richard Trubshaw	MAP
Ian Sawyer	AXA XL
Jamie Curtis	Beazley
Mark Pepper	Ascot
Mike Clifton	Chaucer
Ryan Ward	Chaucer

RECOGNITION



Richard Trubshaw
Always willing to Quote and Price any business as a lead market. Always done in a timely fashion.



Ian Sawyer
Very thorough, but also creative underwriter in approach.



Jamie Curtis
Steady, reliable, knowledgeable and unsung!

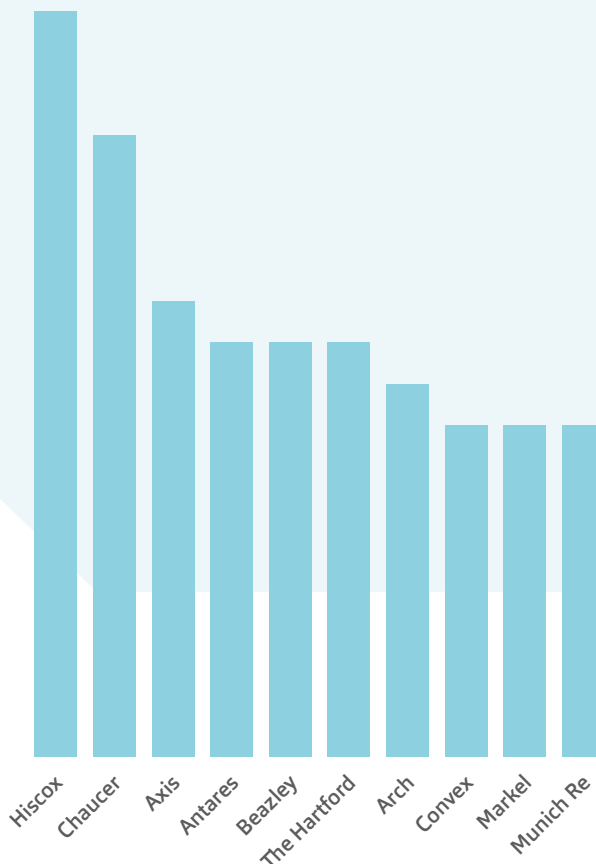


Mark Pepper
Very technical underwriter, but also willing to stand up as a lead market to find solutions for clients and brokers.

WAR & GEOPOLITICAL RISK

Hiscox tops off three strong years in War & Geopolitical Risk by achieving the number one spot for bench strength in 2023. After finishing joint 3rd in 2019, 7th in 2021 and 3rd in 2022, first place this year is testament to the consistently good work being done at Hiscox. Chaucer finishes 2nd after a 5th place finish in 2022. Notable mentions go to Antares, The Hartford, Arch and Munich Re, which all feature for the first time.

This year's leading underwriter in War & Geopolitical Risk is a new entrant, The Hartford's James Wilson. Victoria Buckingham (Munich Re), one of two winners of the Overall Female's Leading Underwriter award, achieves 2nd place, ahead of MS Amlin's Guillaume Watkins, Chaucer's Harriet Sharp, Westfield's Jeremy Shallow and Beazley's Roddy Barnett who all share 3rd place. Two Hiscox underwriters, James Short and Richard Halstead, also feature on a shortlist of 10 names, representing nine different insurers.



HIGHLY COMMENDED

UNDERWRITER	COMPANY
James Wilson	The Hartford
Victoria Buckingham	Munich Re
Guillaume Watkins	MS Amlin
Harriet Sharp	Chaucer
Jeremy Shallow	Westfield
Roddy Barnett	Beazley
Adam Vulliamy	Axis
Andrew Bauckham	Arch
James Short	Hiscox
Richard Halstead	Hiscox

RECOGNITION



James Wilson

In depth knowledge of the class, vocal view of key market topics.



Victoria Buckingham

Technical knowledge and insight.



Guillaume Watkins

A diligent and thorough underwriter.



Harriet Sharp

Very experienced and feel comfortable following her terms.

METHODOLOGY

The London's Leading Underwriter Report is an independent ranking of underwriters operating in and around the London Market.

Underwriters are nominated by a representative cross-section of underwriting peers from across all main business classes and separately, brokers working in the London Market. Underwriters are then ranked according to the number of endorsements each receives for being regarded as market leaders.

In each class and at the overall level, firm underwriting 'bench strength' is also shown, calculated from the aggregate number of underwriters mentioned across each firm.

The data was collected in two parts. Brokers gave their nominations between February and December 2022, through confidential online and telephone interviews. Underwriters gave their nominations between March and May 2023.

Approximately 350 London Market brokers and nearly 300 underwriters gave nominations for over 950 individual underwriters in total, from more than 130 different firms offering underwriting services to the London Market. Providing this report with the highest level of quality, robustness and representativeness of underwriting in the London Market.

No names or companies were prompted, individuals being free to nominate underwriters from any company outside their own.

Please note that underwriters may have changed employers between the research being conducted and the publication of this Report. Underwriter nominations are validated by Gracechurch using various published sources such as websites and LinkedIn. 70%+ of the underwriting long lists are also validated directly by their CEO's or CUO's.

The studies are conducted according to Market Research Society professional guidelines and quality standards.

Should you be interested in participating in any of Gracechurch's future studies and receiving exclusive market intelligence, please get in touch via ryuska@gracechurchconsulting.co.uk

IN NUMBERS



HAVE YOUR SAY

GIVE YOUR OPINION ON LONDON INSURERS AND UNDERWRITERS

We are currently inviting London Market placing and producing brokers to take part in our London Insurers Monitor 2023 survey.

The London Insurers Monitor (LIM) is the leading independent report on corporate reputation and underwriting performance in the London insurance market.

The Report benchmarks over 25 carriers against their competitors giving detailed analysis of service performance, reputation and objective recommendations on how to improve.

WHAT DO YOU GET IN RETURN?

- a personal charity or Amazon gift voucher
- a summary report of the findings from the latest London Insurers Monitor
- a tree planted in the Gracechurch forest!

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Gracechurch is a leading research and insights consultancy focused on the global (re)insurance sector.

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Ben Bolton
Managing Director



Andrew Gunn
Head of Operations



Rebecca Yuska
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Michelle Worvell
Managing Director

CONTACT DETAILS



For your research requirements please contact Gracechurch:

Rebecca Yuska
Research Director
ryuska@gracechurchconsulting.co.uk

18 King William Street
London
EC4N 7BP

www.gracechurchconsulting.co.uk

Angelica Martinez
Sales & Marketing
amartinez@gracechurchconsulting.co.uk

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